

IN HONG KONG

in association with



Rare Chinese, Asian & Worldwide Banknotes, Coins and Scripophily



January 10th, 2015 • Hong Kong

Winter Auction 2015

ARCHIVES INTERNATIONAL AUCTIONS, LLC

Archives International Auctions, LLC Numismatic & Philatelic Auctioneers

NOW ACCEPTING

Consignments For our upcoming 2015 Auctions

Please contact Archives International Auctions at

1-201-944-4800

E-mail info@archivesinternational.com

We are constantly looking to purchase U.S. & Worldwide banknotes, stocks, bonds, stamps, coins and postal history from individual better items to large estate collections. We will also consider suitable consignments for our live, internet and mail bid auctions held regularly over the year.



SOLD \$27,140 United States, Act of 1837 Interest Bearing Proof Banknote



SOLD \$15,325 Private Banknote, 1909 Empire Issue Note



SOLD \$30,580 California and Salt Lake Mail Line Obsolete ca. 1851



SOLD \$5015 Mexico Bono de Caja Veracruz





SOLD \$265,000 George Washington Signed 1792 Federal Bond 1



SOLD \$22,420 Replacement Star Bond, Fourth Liberty Loan, \$100 4 14 % Gold Bond



SOLD \$5900 Commercial Bank of India, ND (ca. 1845) Unlisted Bombay Denomination Rarity

We are constantly looking to purchase U.S. & Worldwide banknotes, stocks, bonds, stamps, coins and postal history from individual better items to large estate collections. We will also consider suitable consignments for our live, internet and mail bid auctions held regularly over the year.

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You can pre-register for Live Internet bidding at Archives International Live on our website



Archives International Auctions LLC, Dr. Robert Schwartz
1580 Lemoine Ave. Suite 7, Fort Lee, NJ 07024-5600 U.S.A. Phone 201-944-4800

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ARCHIVES INTERNATIONAL AUCTIONS

in association with Kelleher & Rogers, Ltd., Fine Asian Auctions present

HONG KONG IV

Chinese and Asian Banknotes, Scripophily & Coins

Including Additional Properties from various consignors

TO BE SOLD AT PUBLIC AUCTION:

Saturday, January 10th, 2015
Beginning no earlier than 5:00 pm local time
(Lots 2001 to 2371)



Archives International Auctions, LLC
Numismatic and Philatelic Auctioneers



1580 Lemoine Ave, Suite #7
Fort Lee, New Jersey 07024-5600 U.S.A.
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Tel: 852-3153-5541 - Fax: 852-3153-5543

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President

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SPECIAL CONSULTANT Stephen Goldsmith

Auctioneer: David Coogle

I am dedicating Archives International Auctions, Hong Kong IV, to my wonderful, loving wife, Debra and my amazing son, Daniel. I also want to acknowledge my mother, Tillie Schwartz and my in-laws Flora and David Perskie in this long term project. This catalog would not have been possible without their love and support.

I would also like to thank my good friends Norman Scrivener, Larry Schuffman, Russell Kaye, Steve Goldsmith and Bob Kerstein for their help, advice and moral support during the writing and production of this catalog. I would also like to thank David Coogle and Larry Gibson for their friendship and encouragement to continue this exciting project. In addition, I want to thank David Conway and Valerie Williams for their amazing technical help and sense of humor throughout the cataloging time period and I especially want to thank Leroy Mitchell, for his continuous friendship and extreme patience as well as my wonderful team, Alfred, Walter and Denise during the process of the completion of Hong Kong IV of the Archives International Auction Series.

Bob Schwartz



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Email: info@archivesinternational.com www.archivesinternational.com



Welcome to the Sale

On behalf of the entire Archives International Auctions team, I would like to personally welcome you to our fourth Hong Kong auction. We are offering over 370 lots of Chinese and Asian Banknotes, Scripophily and Coins in association with Kelleher & Rogers Fine Asian Auctions Ltd., on January 10th, 2015 in Hong Kong. We are privileged to have exciting consignments that include hundreds of notes as well as major rarities in our upcoming sale including two new discovery notes, one from Hong Kong, The Mercantile Bank of India, 1948 \$500 high grade specimen and the other a 1907 Deutsch-Asiatische \$1 Issued Peking Branch rarity previously known only as a specimen and unreported issued, both being discovery notes and never offered previously at auction. Also included will be many desirable banknotes that are rarely seen at auction in addition to a large assortment of specialized issues from many areas.

Additional highlights include 47 lots of Chinese and Asian scripophily, many in group lots; An ICG graded Very Fine 30, Ming note begins the Empire issues and also includes a number of early Ch'ing notes; An attractive and rare group of Commercial Bank of China, 1920 issues are followed by Bank of China, Bank of Communications and Central Bank of China issues in single and group lots with many rare notes; Taiwan is represented by a number of scarce and rare varieties and is sure to please the discriminating collector; a Hunan Government Bank, Official Mint Hunan, Yr.32 (1906) Issued Banknote with "Teals" Spelling Error is offered by us for the first time; Numerous Provincial Banks are offered with many specimens and issued notes; Hong Kong is highlighted by an amazing Mercantile Bank of India, 1948 \$500 Specimen PMG graded Choice Uncirculated 64 which no other examples of this early date having been at auction previously. A large variety of issued and specimen Asian banknotes follow with many desirable issues present.

We are offering over 60 lots of Asian coins including Empire and Republic China coins, Japanese coins and many others. A majority of the coins come from the Hamtramck Collection, acquired by a U.S. Army Officer spanning 4 decades from the 1940's to the 1980's and numerous countries.

We are looking forward to another exciting Hong Kong auction and hope you enjoy our current offerings. Our next live auction is scheduled in February in the United States and we are planning our 5th auction in Hong Kong in April 2015. We are also in production for our next ephemera and historic document sale featuring the Rudolph P. Laubenheimer Archives, who was known for engraving U.S. Postage Stamps as well as numerous medals for the 1876 Centennial Exhibition in Philadelphia and the 1892-93 Columbian Exposition in Chicago. Please contact us if you would like to participate or consign to our upcoming auctions.

We would also like to thank Kelleher & Rogers Fine Asian Auctions LTD and their warm and welcoming team for their help and encouragement in holding our fourth Hong Kong Auction and look forward to many more in association with them in the future. I would like to thank everyone who has participated in our past auctions and has helped make this auction series a resounding success.

Best of luck,





THE DEUTSCH-ASIATISCHE BAN

LIVE INTERNET BIDDING AT ARCHIVES INTERNATIONAL LIVE



You may register to bid on our website at www.archivesinternational.com at the Internet Live Bidding section of the website (see the navigation bar on the upper left).

- Home
- Internet Bidding
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Please follow the registration directions on our website to participate in our auction as a Live Internet Bidder. You must be approved to participate Live in the auction, so if you register at the last minute, please contact us so that we can approve you for bidding.

If you are having difficulties registering for the auction, please contact us at:

LIVE AUCTION SUPPORT: 1-866-313-0123

PLEASE CONTACT US IF YOU NEED HELP OR HAVE ANY QUESTIONS ABOUT LIVE INTERNET BIDDING VIA ARCHIVES INTERNATIONAL LIVE.



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E-mail: stamps@kelleherasia.com • Website: kelleherasia.com



Saturday, January 10th, 2015 in Hong Kong

to begin no earlier than 5:00 PM local time (7:00 AM on the U.S. West Coast and 4:00 AM in New York)

Auction Location: Kelleher & Rogers, Malaysia Bldg., 9/F, 50 Gloucester Road, Wan Chai, Hong Kong, China

Phone bidding during Sale: Live Phone bidding will be available through Kelleher & Rogers in Hong Kong on a first come, first serve basis. For our U.S. and Worldwide clients, please contact Kelleher & Rogers in Hong Kong at 852-3153-5541 to set up your phone bidding reservation.

Absentee Bidding: You will need to register to absentee bid in our sale unless you are a past customer. A credit card is required for all new bidders and bidding applications must be received 24 hours prior to auction day in Hong Kong.

Live Internet Bidding: You may also register to bid live through the internet through our Archives International Live bidding portal found on our website at WWW.ARCHIVESINTERNATIONAL.COM. BIDDERS REGISTERING FOR THE AUCTION ON AUCTION DAY MAY NOT BE APPROVED TO BID, SO PLEASE REGISTER EARLY.

For our Hong Kong and Asian bidders, please contact Kelleher & Rogers, Ltd., Phone: +852-3153-5541 or email stamps@kelleherasia.com.

BIDS BY TELEPHONE

- (a) MUST be confirmed in writing or email.
- (b) Any errors are the responsibility of the bidder
- (c) Bids will be accepted up to 1 hour (9:00 AM) before the auction begins, any later than that cannot guarantee execution of bids.

Absentee bidding on Auction Day: We will accept the usual Absentee Bidding methods of emailed bids to: info@archivesinternational.com; Faxed Bids: I-201-871-4345, Bids must be received no later than 12:00 PM Local Time in Hong Kong (11:00 PM in New York).

Mailed bids to: Archives International, 1580 Lemoine Ave., Suite #7, Fort Lee, NJ 07024 or Phone bids to our New Jersey Office only at (201) 944-4806 between 9:30 AM and 5 P.M. EST must be received no later than 3:00 PM EST on Friday, December 9th, 2015. Mailed or phoned bids received by our New Jersey office after this time will not be accepted or entered, We can be reached at (201) 944-4800 after hours in case of emergency. We will be in Hong Kong and ahead of the West Coast by 10 hours and the East Coast by 13 hours, so please take that into account. Bids received late are not guaranteed to be entered, so please bid early.

THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO ALL SUCCESSFUL BIDS

VIEWING TIMES AND APPOINTMENTS:

In Fort Lee, NJ by appointment.

In Hong Kong: Wednesday to Friday, September 7th to 9th, 2015 with times to be announced at the offices of Kelleher & Rogers Ltd, Malaysia Bldg., 9/F, 50 Gloucester Road, Wan Chai, Hong Kong. Tel: 852-3153-5541 - Fax: 852-3153-5543



Kelleher & Rogers, Ltd., Fine Asian Auctions
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Tel: 852-3153-5541 - Fax: 852-3153-5543
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INSTRUCTIONS FOR PAYMENT BY WIRE TRANSFER

Name of Bank: Bank of America ABA/Routing Number: 026009593 Account #: 0023 7766 9642 Account Title: Archives International LLC Swift Code: BOFAUS3N

KEY TO CATALOGING

DEFINITIONS

SPECIMEN: An archival printing sample of a finished item, such as a stock certificate, banknote or stamp that is printed usually with "000000" serial numbers and may have "Specimen" overprinted on it and be punch canceled to invalidate it and prevent its use surreptitiously. Specimens were kept for a number of reasons, though usually as samples to give out to prospective customers to give them an idea of the type and quality of the work that the printing company was capable of doing. Usually specimens were printed in limited amounts at the beginning of a printing run to evaluate the quality of the printing work and color combinations at an early stage, rather than have an entire production run rejected due to some minor flaw that was not found until after the printing was completed. A specimen is similar to the final product, printed on the same paper and in the same color.

COLOR TRIAL SPECIMENS: Sometimes specimens would be printed in numerous color combinations not used on the final note for evaluation before a final printing. These are usually extremely rare.

PROOF: An initial pull or impression from a plate or die for evaluation of text, vignette, engraving, and esthetic appeal and to check for any errors or faults. These were usually printed on india paper mounted on card or printed on some form of paper or light card. The amount of proofs printed is usually extremely small and usually number only a handful. Proofs allowed the printing company to evaluate the quality of the item being printed without having to go to the expense of making final plates and finding out small errors that could have been repaired at an earlier stage. Usually, proofs are single impressions of banknotes, stamps, vignettes, etc. Anything that was made into a plate, such as a sheet of 100 stamps could have had proof impressions taken from it. These would be called plate proofs (for multiple images) versus die proofs (usually of a single or small amount of images).

COLOR TRIAL PROOF: A proof printed in a color other than the issued color.

ESSAY SPECIMEN or PROOF: A proposed design that was not used but may be similar or even totally different to a final approved design. An artist, engraver or company may have proposed a number of different designs and color combinations to a client for his approval. If a design is rejected and never used, it could be called an essay.

PRODUCTION MATERIAL: Material found in files used in the production of security printed documents, banknotes, stamps and such. It may include correspondence, photographs, artwork, and signature samples, samples of other printed items that are marked up with corrections as well as proofs, specimens, essays, models, mockups and issued final items.

MODEL: A proposed or final design that may include original artwork, pieces of design elements such as borders, titles, vignettes, corporate seals, undertints and possibly portions of photographs. Before an engraved item was made, a design had to be decided on. This portion of the design process allowed for the artistic skills of the engraver or design department to be exhibited. Before the" digital age", banknote engravers and designers would cut up portions of other engraved items and re-apply them in a different form or design to come up with a unique new stamp, banknote or certificate. Often, all new engravings or "vignettes" of people or scenes would be engraved first to include in the new "work of art", and other times, portions of different completed items would be "borrowed" to use on a newly designed item. All models are rare and almost all of them are unique.

Description Abbreviations I/C = Issued and Cancelled; I/U = Issued and Uncancelled; POC's = Punched out cancels

BANKNOTE ENGRAVING AND PRINTING COMPANY ABBREVIATIONS

American & English Printers

ABN - American Bank Note Company SC- NBN - National NBN - National Banknote Company
CBN - Continental Banknote Company
W & S - Waterlow & Sons, Ltd.
BWC - Bradbury, Wilkinson & Co.
TDLR - Thomas De La Rue
BFI -

Chinese Printers

BEPP – Bureau of Engraving & Printing Peking CMPA – CCCCA -TYPC – WFIDC – CHB -

 There will be some variation of names and abbreviations, however most are listed above.

BIBLIOGRAPHY

District Income and

- 1) Hessler, Gene. The Engraver's Line.
- 2) Krause Publications. Standard Catalog of World Paper Money
- Shull, Hugh. CSA, Obsolete Banknotes, Scrip, Bonds, Checks and Paper Americana
- 4) Haxby, James A., United States Obsolete Banknotes
- 5) Scotts U.S. Specialized Stamp Catalog
- 6) Boling, Joe & Schwann, Fred. World War II Remembered
- 7) Smith & Matravers, 1970. Chinese Banknotes

ALL BIDDING IS IN HONG KONG DOLLARS THERE IS AN 18% BUYER'S PREMIUM ADDED TO ALL SUCCESSFUL BIDS

Bidding increments	
BIDS	INCREASE
0 to 2,000	100
2,000 to 4,000	200
4,000 to 10,000	500
10,000 to 20,000	1,000
20,000 to 40,000	2,000
40,000 to 80,000	5,000
80,000 to 160,000	10,000
160,000 to 400,000	20,000
400,000 to 800,000	50,000
800,000 and up	100,000

The above increments are simply provided as a guide for bidding uniformity. The auctioneer retains the right to change the increments at his discretion when bidding activity is particularly strong to expedite the sale, or he may break the increments to accommodate an agent's bid.

SPECIFIC LOT INQUIRIES

Specific questions about any lot offered in this sale should be directed to either Dr. Robert Schwartz or Leroy Mitchell. They can be reached by email at info@archivesinternational.com; by telephone at 1-201-944-4800 or by FAX at 1-201-871-4345. Kelleher & Rogers, Ltd., Fine Asian Auctions will not be able to answer specific questions regarding the individual lots, so please contact Archives International Auctions if you need help.

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CHINESE & WORLDWIDE BANKNOTES, COINS & SCRIPOPHILY SATURDAY-10 JANUARY, 2015



IN ASSOCIATION WITH KELLEHER AND RODGERS FINE ASIAN AUCTIONS

SCRIPOPHILY CHINA - REPUBLIC SCRIPOPHILY

SCRIPOPHILY - BANKING CHINA - REPUBLIC



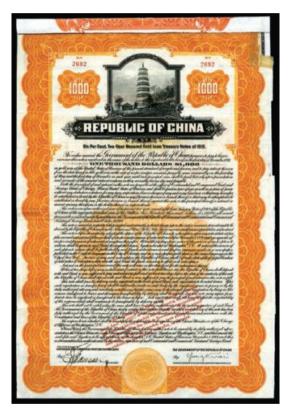
2001

2001 Lai Yang Credit Cooperative Limited Stock Certificate, Possibly Unissued. Shantung, China, Odd Shares, the Cooperative was established on May 1, 1930, the year of issue is not listed, 10 Yuan per share, Dark blue with Star and circle with Chinese Characters, back black text, spindle holes on right margin, XF to Choice XF. Rare stock certificate usually not found in this format. HK \$3000-6000

HONG KONG

2004 HongKongBank (HSBC) Issued Shares. 1986. Hong Kong. 1986, 400 shares, red. EF.......HK \$300-600

SCRIPOPHILY - GOVERNMENT CHINA



2005

SCRIPOPHILY - INDUSTRIAL



2006

SCRIPOPHILY - RAILROADS



2007



2008

2008 Chinese Government 5% Gold Loan of 1912 "Crisp" Bond Varieties. China, 1) blue, 20 Pound, British & International Investment Trust. 2) Similar, green, 100 Pound. Both VF-EF. [2] HK \$1500-3000

- 2011 Chinese Government 5% Gold Loan of 1912 "Crisp" Bonds (2).
 China, 1) blue, 20 Pound, British & International Investment Trust.
 2) Similar, green, 100 Pound. Both VF-EF. [2] HK \$1500-3000



2012

- 2012 Chinese Government 5% Reorganization Gold Loan of 1913 100 Pound Bonds (2). blue, Deutsch-Asiatic Bank, 43 coupons, both VF+ but with some minor condition problems. HK \$5500-9000
- 2014 Chinese Government 5% Reorganization Gold Loan of 1913 100 Pound Bonds. blue, Deutsch-Asiatic Bank, 43 coupons, VF+.......HK \$3000-6000
- 2015 Chinese Government 5% Reorganization Gold Loan of 1913 100 Pound Bonds. blue, Deutsch-Asiatic Bank, 43 coupons, VF+. Very clean......HK \$3500-7000



2016



2021



2022



2023



- 2024 Chinese Imperial Railway 1907 5% 100 Pound Canton-Kowloon Gold Loan Bonds (3). China, red frame, British & Chinese Corporation, all with 19 coupons, one with a "BOND DRAWN" label, one with minor notations at top, otherwise all three VF+. [3]......HK \$1500-3000
- 2025 Chinese Imperial Railway 1907 5% 100 Pound Canton-Kowloon Gold Loan Bonds (3). China, red frame, British & Chinese Corporation, one with a light notation in the top margin, otherwise all three VF+. [3]HK \$1900-3800



2026

2026 Chinese Imperial Railway 1907 5% 100 Pound Shanghai-Nanking Gold Loan Bond. China, red frame, British & Chinese Corporation, with 35 coupons, VF+, or Better. Exceptionally nice for this 2027 Chinese Imperial Railway 1907 5% 100 Pound Shanghai-Nanking Gold Loan Bonds (2). China, red frame, British & Chinese Corporation, both with 35 coupons, both VF+. [2] HK \$800-1600



2028

- 2028 Chinese Imperial Railway 1908 5% 100 Pound Tientsin-Pukow Gold Loan Bonds (2). China, orange frame, Chinese Central Railways, both complete with all 42 coupons, two with light notations in the top margin, otherwise all three VF+. [3] HK \$1200-2200
- 2029 Chinese Imperial Railway 1908 5% 100 Pound Tientsin-Pukow Gold Loan Bonds (3). China, orange frame, Chinese Central Railways, all three complete with all 42 coupons, two with light notations in the top margin, otherwise all three VF+. [3] .HK \$1900-3800
- 2030 Chinese Imperial Railway 1908 5% 100 Pound Tientsin-Pukow Gold Loan Bonds (3). China, orange frame, Chinese Central Railways, all three complete with all 42 coupons, two with light notations in the top margin, otherwise all three VF+. [3] .HK \$1900-3800



2031

- 2031 Chinese Imperial Railway 1911 5% 100 Pound Tientsin-Pukow Gold Loan Bonds (3). China, green frame, Chinese Central Railways, all with four coupons, all conditionally challenged, but
- 2032 Chinese Imperial Railway 1911 5% 100 Pound Tientsin-Pukow Gold Loan Bonds (4). China, green frame, Chinese Central Railways, all with four coupons, three are quite decent, one is conditionally challenged, but pretty much intact. [4]......HK \$1900-3800



2033

- 2033 Guangshen Railway Company Limited, Specimen ADR Stock Certificate. ND (ca. 1970-80's), Odd Shares, American Depositary Shares, Vignette of train with man and woman on top, Specimen overprints, Uncirculated condition, Northern BNC. HK \$600-1200
- 2034 Guangshen Railway Company Limited, Specimen ADR Stock Certificate. ND (ca. 1970-80's), Odd Shares, American Depositary Shares, Vignette of train with man and woman on top, Specimen overprints, Uncirculated condition, Northern BNC. HK \$700-1300



2035

2035 Imperial Chinese Government 5% Hukuang Railways 100
Pound Bond Trio. 1-2) 1911, red, train, Morgan, VF details, but
with splits and pinholes. 3) Similar, Hong Kong & Shanghai Bank,
VF details, holes and splits. [3]



2036

- 2038 Imperial Chinese Government 5% Hukuang Railways 20 Pound Bond Trio. China. 1-3) 1911, green, train, Bank of Indo-China, VF+, some minor stains and rough edges. [3]......HK \$900-1800



2040

2040 Imperial Chinese Government Tientsin-Pukow 1908 5% Bonds. China. 1-2) 20 Pounds. 3-4) 100 Pounds, brown borders, green tint, Deutsch-Asiatic Bank, VF+, minor edge roughness.

[4]......HK \$1900-3800



2041

- 2041 Imperial Chinese Government Tientsin-Pukow 1908 5% Bonds. China. 20 and 100 Pounds, brown borders, green tint, Deutsch-Asiatic Bank, VF+, minor edge roughness. [2] .HK \$900-1800
- 2042 Imperial Chinese Government Tientsin-Pukow 1908 5% Bonds. China. 20 and 100 Pounds, brown borders, green tint, Deutsch-Asiatic Bank, VF+, minor edge roughness. [2] .HK \$900-1800
- 2043 Imperial Chinese Government Tientsin-Pukow 1908 5%
 Bonds. China. 20 and 100 Pounds, brown borders, green tint,
 Deutsch-Asiatic Bank, VF+, minor edge roughness. [2] .HK \$900-1800



2044

- 2044 Imperial Chinese Government Tientsin-Pukow 1910 5% 100 Pound Bond. China. VF+, nice for this issue. HK \$1500-3000
- 2046 Imperial Chinese Government Tientsin-Pukow 1910 5% 100
 Pound Bonds. China. Both VF+, one with some Scotch tape in the
 upper right margin, the other with a rusty staple. HK \$1500-3000



2047

SCRIPOPHILY - TELECOMMUNICATIONS



2048

SCRIPOPHILY - UTILITIES



2049

SECURITY PRINTING EPHEMERA CHINA & JAPAN



2050

CHINA AND CALIFORNIA



2051



2052



2053

FOREIGN BANKNOTES BRUNEI



2054

CAMBODIA AND LAO

CHINA - EMPIRE ATTRACTIVE MING DYNASTY AND EMPIRE ISSUES

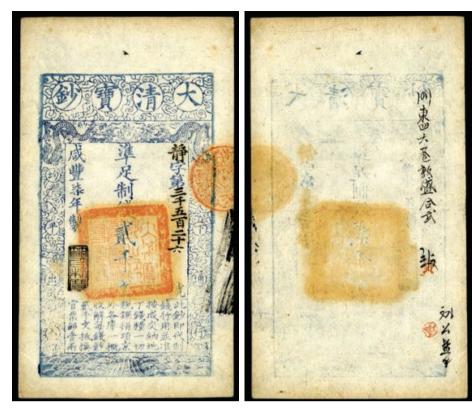




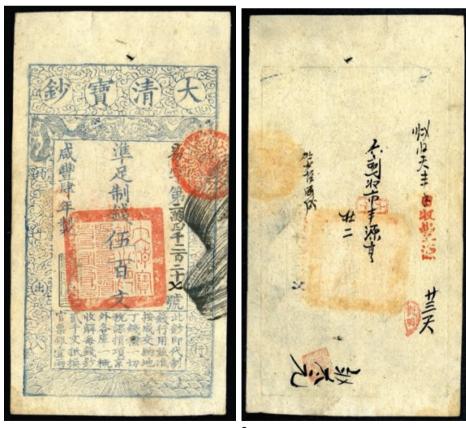
2056

2056 Ming Dynasty Circulating Note. China. 1368-99. 1 Kuan, P-AA10, Issued banknote. 10 Strings of Cash Coins at top center on front and back center at bottom. 2 large red seals on face and one on back. Printed on dark gray mulberry paper. The note is in excellent condition for this issue and is ICG graded Very Fine 30, There is evidence of only one light horizontal fold in the middle and 4 internal areas where the paper is very thin and gives the appearance of small holes, but the paper is present and translucent and as made. This note came from a group of these notes that were discovered during the "Boxer Rebellion". The notes were printed by the "Hung-wu Emperor" to create a national currency. The legends on the notes cites the authority of Hung-wu, the punishment for counterfeiting and reward for informants. The term Kuan (Quan, Kwan) relates to the Quan system of money (silver bars). A superior example of this rare banknote and the earliest example of paper money available. .. HK \$30000-60000

THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2371



2057



2058



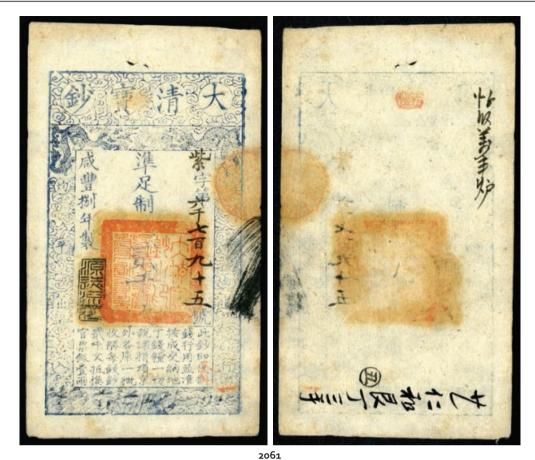


2059





2060



2061 Ch'ing Dynasty, 1858 Issue. China, (Year 8), 1858, 2000 Cash, P-A4f (S/M#T6-51), Issued banknote, The usual Spindle hole on top margin, S/N 6795, Choice XF to AU, attractive for issue. HK \$6000-12000





2063

2063 Imperial Bank of China, 1898 "Peking" Branch Issue. China, 5 Mace, P-A39a (S/M#C293-1b), Issued banknote, Dark blue, brown and red on orange underprint, Dragons supporting shield at top center, S/N 19821, PMG graded Fine 12 NET with notation of fold split repairs and pin holes which are difficult to view. Rare note in any condition and this example appears with bright colors and large margins. BFL, printer. Only four examples graded in the PMG census. HK \$9500-19000



2064

2064 Ta Ch-Ing Government Bank, 1910 Proof Vignette used on 1910 ND Issue \$100 Note. China, 1910, \$100, A82 S/M#T10-43, Black on white proof paper, Amazing vignette of portrait of Prince Chun on left, dragon in middle and farmers at right, This was used as the entire central portion of the note, only missing the border and denominations. This note was never issued and is unpriced in the SCWPM. This may very well be the only way of owning this note or at least a portion of it due to its rarity. It is intaglio printed, not lithographed, Uncirculated to CU condition. Extremely rare

SPECIAL NOTE FOR GROUP LOTS

Please note that all group lots of 10 items or more are being sold as is and returns will not be accepted. Please contact us if you have any questions.



2065

2065 Ta-Ch'ing Government Bank, 1907 "Hankow" Issue. China, \$1, p-A66r (S/M#T10-10a), Remainder banknote, green on lilac and light brown, back blue and tan with supported arms at center, PMG graded Fine 12, Attractive and rare note, Printer: CMPA. HK \$3800-7500



2066

2066 Ta-Ching Government Bank 1909 (Unissued) Series Proof Vignettes China, Lot of 6 different vignette proofs from the ABN "Ta-Ching Government Bank" series, All are printed on india paper that is not mounted, Includes the back central vignettes from the \$1, P-A76 and \$100, P-78B; Obverse proofs from the right side of the note include vignette of fortified city gates of the \$50, P-A78A; \$1, P-A76, hillside village and train; and the \$10, P-A₇8, Teahouse; also included is a Bank of China proof vignette of buildings on water with bridge, unattributed. Extremely rare set of banknotes and just as rare as vignettes. Mostly choice Unc.HK \$2200-3800

CHINA-REPUBLIC



2067

2067 Agricultural & Industrial Bank, 1927 "Peking Branch" Issue. \$5, P-A98a (S/M#C287-13), Issued banknote, Red-orange on m/c, Sailing ships at center, PMG graded Very Good 10 NET with note of major repair work, only 2 notes in PG census.HK \$1900-3800

- 2070 China & South Sea Bank, Limited, 1921 "Shanghai Branch" Issue. Shanghai, China, 1 Yuan, P-A121a (S/M#C295-1a), Issued banknote, "Chairman" on lower left corner, S/N AN756710, PMG graded Very Good 8, one of 3 graded by PMG. ABNC. ...HK \$900-1800



2071



2072

- **2073 Commercial Bank of China** China. Fair to Good. Rough edges. Paper splits repaired or not.5 pieces......**HK \$600-1200**





2074

2074 Commercial Bank of China, 1920 "Dollar Issue" Banknote Pair. Shanghai, China. 1920, \$10, P-6a, (S/M #293-45), Issued banknote, Worthy standing at center, Red on m/c, back brown, Choice VG to Fine condition with normal markings, chop marks and graffiti, Rare note issued. ABNC.HK \$1900-3800





2075



2076



2077



2078



2079

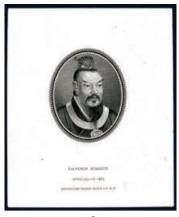


2080

2080 Bank of China, 1913 Issue, Overprinted on Provincial Bank of Kwang Tung Province 1913. China. \$5, P-29, S/M#C294-41 Issued banknote, Overprinted on Provincial Bank of Kwang Tung Province, 1913, \$5, P-S2398, Green on m/c with large building, back green. PMG graded Choice Fine 15 NET, PMG census population "1". This is the only note graded by PMG and it is also the first time we are privileged to offer it at auction. Extremely rare and missing from most advanced collections. ABNC. HK \$4500-9000

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2081



2082



2083



2084



2088

- 2093 Bank of China. 1940 Issue 10 Yuan. China. P-85b. Serial # on both sides. Generally Good to Very Good with the problems associated with those grades. Group of over 170 pieces.HK \$900-1800



2094



2095



2098

- 2098 Bank of Communications, 1935 Regular Issue Group. China, Lot of 100 banknotes, all are 1935, 5 Yuan, P-154a, Dark green, junks at center, mostly VF with some higher. TDLR. (100)...........HK \$300-600
- 2099 Bank of Communications. China. 1935 10 Yuan. Electric lines at right. Generally Very Good to Fine or a bit better. 55 Pieces.... HK \$500-1000



2103



2104



2105



2106



2107



2108

2108 Central Bank of China, 1941 Issue Uniface Specimen Pair. China, 1941, 20 Yuan, P-240s, Uniface front and back specimens, Red and m/c on face with SYS on left, back brown, Chinese Specimen overprint on face, "00000" serial numbers, backs have light glue remnants from previous mounting, otherwise the notes appear Uncirculated and fresh. SBNC. Scarce as specimens....HK \$1900-3800



2109

2109 Central Bank of China, 1945 Issue Specimen Banknote. China, 1945, 500 Yuan, Series 1-A, P-283s, S/M#300-244, Specimen, SYS in middle, black on light blue and gray with red seals and signatures, back olive green, "000000" serial numbers, Small red archival printing on top right border margin PROOF 2 LSF 1A 4-11-45", 8 Chinese character printer (SBNC), PMG graded Gem Uncirculated 66 EPQ (Exceptional Paper Quality), SBNC.HK \$1900-3800



2110

2110 Central Bank of China, 1945 Issue Specimen Color Trial and Normal Color Pair. China, 1945. Lot of 2 notes, both are 1000 Yuan notes, includes, P-289cts. "Color Trial Specimen", Redbrown with portrait of SYS in middle, back olive, red "ooooo" serial numbers, PMG graded Gem Uncirculated 66 EPQ, there is small red printing on the upper right margin "DB4-LB2-9-16-45" which probably refers to the date and colors used, also included is P-289s, Specimen, PMG graded Choice About Uncirculated 58 EPQ but appears virtually Unc., This note is a distinctive darker color on the face with less red in the brown color, the back is distinctively different than the Color Trial back. Very possibly both of these are color trials if compared to the issued notes. Deserves further research. Rare Color Trial and comparison specimen pair. SBNC......HK \$3000-6000



2111

2111 Central Bank of China, 1945 Issue Uncirculated Pack of 100. 1000 Yuan, P-290, Issued banknote, SYS at center, Purple, S/N 046401 to 046500. Condition varies from Uncirculated to Gem Uncirculated. Attractive and fresh appearing pack that deserves careful inspection and a superior bid. SBNC......HK \$6000-12000



2112 Central Bank of China, 1947 High Grade Assortment. China, Lot of 23 notes, all are 1947, 5000 Yuan, P-312, Issued blue on light blue underprint, 5 character printer imprint, all are in CU to Gem Uncirculated condition with excellent centering, paper quality and appearance. A premium group of these notes. HK \$1100-2200



2113

2113 Central Bank of China, 1947 Issue Uniface Specimen Pair. China, 1947, 2000 Yuan, P-236s, Unlisted as a Specimen in SCWPM. Uniface front and back specimens, Light brown on face with SYS at top, back light brown with bank building, Chinese Specimen overprint on face, "ooooo" serial numbers, Block oo-A, backs of both have light glue remnants from previous mounting that unfortunately bleed lightly through on the faces, otherwise the notes appear Uncirculated. SBNC. Rare as specimen. . HK \$3000-6000





2114

2114 Central Bank of China, 1947 Issue Uniface Specimen Pair. China, 1947, 500 Yuan, P-236s, Unpriced in SCWPM, Uniface front and back specimens, Green on face with SYS at top, back green with bank building, Chinese Specimen overprint on face, "ooooo" serial numbers, Block oo-A, backs of both have light glue remnants from previous mounting that unfortunately bleed lightly through on the faces, otherwise the notes appear AU-Uncirculated. SBNC. Rare as specimen. HK \$2200-3800



2115

2115 Central Bank of China, 1948 Gold Chin Yuan Issue Progress Proof. Proof or Unfinished specimen, 50 Yuan, P-405 (S/M#C302-43), Red with no underprints or S/N's, CKS at right, Choice AU to Uncirculated condition, SBNC. HK \$1100-2200





2116

- 2118 Central Bank of China. 1941 Issue. China. 100 Yuan. P-243a (18);
 P-243b (1, with punch hole cancel. Generally Very Fine.... HK \$500-900



2121

- 2121 Chinese Savings Check Assortment. HK \$500-900

- **2124 Farmers Bank of China.** China. Group of 40 pieces. Mostly Very Good to Fine. Some with paper loss, tape or stains. **HK \$800-1600**
- 2125 Ningpo Commercial & Savings Bank Ltd., 1920 Issue. Shanghai, China, 1920. \$5 Local Currency, P-541a, (S/M #S107-12), Issued banknote, Red on m/c with bank at center, back red with floral pot at center. Fine to VF condition with firm paper, sharp corners, bright colors and numerous notations and overprints, the front has one strong vertical crease in middle and a few black ink marks in middle. Scarce and attractive note. ABNC. HK \$600-1200



2127



2128



2129



2130

- 2131 Central Reserve Bank of China China. 1940-1945 Issues. Mostly Good to Very Good a few better. 49 pieces.......HK \$600-1200

CHINA - TAIWAN



2137





2138

2138 Bank of Taiwan, 1949 "Tachen" Issue. Taiwan, China. 1950 (1952), 10 Yuan, P-R143 S/M#T76-20, Issued banknote, Blue on light yellow underprint, SYS top center, back blue, Vertical format, 7 Chinese character overprint left and right vertically flanking denomination. S/N B529884Y, Choice XF to AU condition with one light horizontal fold keeping this lovely note from AU, Scarce Tachen branch issue rarely seen this nice. There has been only one note previously graded in the PMG census. FPFT . HK \$1500-3000

- 2140 Bank of Taiwan, 1949 "Tachen" Issue. Taiwan, China. 1950 (1952), 10 Yuan, P-R143 S/M#T76-20, Issued banknote, Blue on light yellow underprint, SYS top center, back blue, Vertical format, 7 Chinese character overprint left and right vertically flanking denomination. S/N Z748571A, Choice XF to AU condition with one light horizontal fold keeping this lovely note from AU, Scarce Tachen branch issue rarely seen this nice. There has been only one note previously graded in the PMG census. FPFT . HK \$1500-3000
- 2142 Bank of Taiwan, 1949 Fractional Banknote Assortment. Taiwan, China. Lot of 26 notes, All are 1949 Fractional Issues, Includes 1ct., P-1946 (5), AU to Unc.; 5cts., P-1947 (3), VF to AU with rust; 1octs., P-1948 S/M#T73-3 (3), Choice VG to Fine, Scarce note; 5octs, P-1949a (11), VG to XF. Attractive assortment. HK \$600-1200
- 2144 Bank of Taiwan, 1949 Fractional Group. Taiwan, Lot of 50+ notes, all are 1949, 5 cents, P-1947, S/M#T73-2, all are issued, brown with bank building on top, Condition ranges between Fine to VF. Sold "As Is" No Returns accepted.......HK \$500-900



2146





2147

- 2147 Bank of Taiwan, 1950 Branch Issue Sequential Banknote Pair.
 Taiwan, China. Lot of 2 sequential notes, all are 1950 (195?), 10
 Yuan, Issued banknotes, Blue on light yellow underprint, SYS
 top center, back blue, Vertical format, 5 Chinese character overprint left and right vertically flanking denomination on face. Chin







2149

2149 Bank of Taiwan, 1950 Branch Issue Sequential Banknote Trio.



- 2152 2153
- 2153 Bank of Taiwan, 1950-1951 "Kinmen (Quemoy)" Issue. Taiwan, China. Lot of 5 sequential notes. All are 1950 (1952) notes, 10 cents, P-R103b S/M#T74-10b, Issued banknotes, Blue face, SYS top center, back blue, Vertical format, "Chin Men" overprint at middle and bottom of note on face. Sequential S/N's AA 403786 to AA 403790, All appear CU but each has either one or two minor jammed corner tips on the lower or upper left corners that keep these at AU to Choice AU. Attractive banknotes. CPF. . HK \$1100-2200

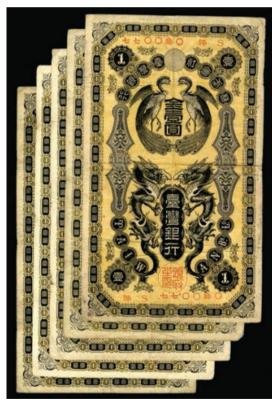
- 2154 Bank of Taiwan, 1950-1951 "Kinmen (Quemoy)" Issue. Taiwan, China. Lot of 6 sequential notes. All are 1950 (1952) notes, 10 cents, P-R103b S/M#T74-10b, Issued banknotes, Blue face, SYS top center, back blue, Vertical format, "Chin Men" overprint at middle and bottom of note on face. Sequential S/N's AA403761 and AA403762; AA 403774 to AA 403777, The notes grade Choice AU with a very small lower left corner tip jam keeping these lovely notes from Unc. to CU. Attractive banknotes. CPF. .. HK \$1500-3000



2156



2161



2162



2163



2164

CHINA - FOREIGN BANKS

AMAZING DEUTSCH-ASIATISCHE BANK NOTE FOUND IN THE ESTATE OF AN AMERICAN MISSIONARY WHO WAS WORKING IN CHINA DURING THE 1930'S





2165

2165 Deutsch-Asiatische Bank, 1907 "Peking Branch" Issue Banknote. Peking, China, 1907, \$1, P-S272 S/M#T101-1b, Unlisted issued, only listed as Specimen, Extremely rare if not unique issued example of this outstanding note usually seen as a specimen. Unpriced issued in SCWPM, Blue and brown on rose underprint, Eagle Bank arms on upper left, facing dragons on lower left, Germania with Spear and Shield at right, Peking printed twice on the top margin, Serial No. 04299, Chinese characters hand written on right margin and bottom margin, brown on rose and green underprint, Printed in English with Chinese characters hand written on right and left, Choice VG to Fine condition with pin holes at center fold, margins intact with minimal edge issues, some minor toning, but an original note with bright colors, relatively large and even margins. A unique opportunity to own a major rarity that was from an old Indiana estate that has never been offered to the collecting market previously, and possibly never again once it ends up in a strong home.

HK \$30000-60000

THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2371

SCRIPOPHILY - BANKING



2166

ary 31, 1900, 1000 Shanghai-Taels. Blue borders, embossed paper seal with monogram, #1201, with the appearance of Very Fine. Some splits in the borders are reinforced with tape. EX Historiche Wertpaper Auction XIX, March 2005, where it sold for \$1,040.

FOREIGN BANKNOTES



2167



2169



2170



2171

2171 Yokohama Specie Bank, ND (1918) Issued Banknote. Quindao, China, 10 Sen, Pick S750b. Issued banknote, Block 1470 used during the Agency period, Only authorized to be issued and used in Qingdao. VF with small pinholes. (ex Ruth W. Hill Collection).

2172 Yu Fung Deh, 1923 Private Banknote. China, 1 Yuan, Issued banknote, blue on orange, buildings on left and right, back brown, XF-AU condition. Scarce private note......HK \$600-1200

CHINA - REPUBLIC



2173

2173 Four different Banks. China. Charhar Commercial Bank. 1933 5 Yuan P-S856Ca Extremely Fine; Others include Kirin Yung Heng Provincial Bank, Provincial Bank of Shensi and Bank of China. Those with paper loss, splits, stains. 4 pieces. HK \$800-1600

CHINA - PROVINCIAL BANKS

2174 Bank of Bai Hai, 1947 Issue. China, 500 Yuan, P-S3620E, CU, At-



2175

- 2175 Bank of Chinan, 1939 High Grade Banknote Issue Group. China, Lot of 7 notes, Includes 1 Yuan, P-S3067 S/M#C81-0.7; 2 Yuan, P-S3068 (2); 5 Yuan, P-S3069, S/M#C81-1.3; 5 Yuan, P-S3069Ca, S/M#C81-1.6; 10 Yuan, P-S3069E, S/M#C81-2; 10 Yuan, P-S3070a, S/M#C81-2.5. Notes range between AU to CU condition, most of these issues are only priced in XF. Attractive group. HK \$1900-3800
- 2176 Bank of Chinan, 1939 High Grade Banknote Issue Pair. China, Lot of 2 notes, Both are 100 Yuan, P-S3084Aa, Without Place Name, Unc. to CU and P-S3083Ab, T'ai Hang overprint, CU,



2177

2177 Bank of Kiangsi, 1916 Dollar Issue Banknote. China, \$5, P-S1101, S/M#C102-11, Issued banknote, Face black and green on orange underprint, back red and blue, S/N 216659, Uncirculated to CU condition. Rare note in any grade and rarely seen this nice......HK \$3800-7500



2178

- 2178 Bank of Kiangsi, 1916 Dollar Issue. China, 1916, \$10, P-S1102, S/M#C102-12, Issued, Orange and m/c, towers on left and right, back blue and yellow with city scene, Choice AU to Uncirculated,
- 2179 Bank of Shansi, Charhar & Hopei, 1938 Issue. China. 1 Chiao=10 cents, P-S₃₁₃6, S/M#C₁68-1, Issued, Unc. to CU, Attractive note rarely seen this nice.HK \$500-900



2180

2180 Chihli Province, 1928 Treasury Exchange Notes Issue. China. 1928, 1 Yuan, P-S1241a, S/M#C160-10, Issued banknote, orange with bridge in middle, back orange with large red seal, AU to Choice AU with one light vertical fold keeping this note from Uncirculated to CU. BEPP. Rare and attractive note........HK \$1900-3800



2181

2181 Frontier Bank, 1925 Issue, "Harbin" Branch Uniface Front Back Specimens. Harbin, China, 1925, 5 Yuan, P-S2570s1 (S/M#P42-62c), Printed uniface on security bank paper, Brown on m/c with 4 Chinese character overprint on face, Specimen overprints, POC's, Uncirculated to CU condition. Scarce specimen. ABNC......HK \$4500-9000



2182

2182 Fu-Tien Bank, ND (1921), Proof Banknote. China, \$1, P-S3014p, S/M#Y70-20, Proof face and back banknotes printed on india paper on large card, Brown on m/c, globe with horse and Phoenix on top, the front is PMG graded Gem Unc. 66 EPQ and the back is Choice AU 58 Net, rare and attractive note. ABNC. HK \$3800-7500

RARELY SEEN HUNAN GOVERNMENT BANK NOTE





2183





2184



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2188

2190

CHINA - REPUBLIC



2191

CHINA - PROVINCIAL BANKS



2192





2193

- 2194 Provincial Bank of Chihli, 1926 Hsuchow/Tientsin Branch Rarity. 1 Yuan, P-S1288b (S/M#C163-8ob), Issued banknote, Violet-Brown on m/c underprint, city gate at center, S/N 0066834, Appears Choice VG but evidently split vertically in middle with hinge or tape reinforcement. Rare note in any condition and the first time seen and offered by us. Printer: BEPA. Rare note missing from most advanced collections even in this lower condition. None have been previously graded in the PMG census..HK \$900-1800



2196



2197



2199



2200



2201



2202



2203





2204

- 2205 Sinkiang Provincial Government Finance Department Treasury, 1921 and 1931 "Cash" Issue Assortment. Lot of 5 notes, Includes Yr. 10 (1921), 400 Cash, P-S1825 (S/M#H126-30), the notes are in VG and Fine condition and 3 notes, all Yr. 20 (1931), 400 Cash, P-S1851 (S/M#H126-), the notes grade VG, Fine and Choice Fine condition. Useful assortment. HK \$800-1600

CHINA - COMMUNIST BANKS

2210 Bank of Bai and Bank of Central China 1947-1949 Communist Issue Trio. Lot of 3 notes, Include 1947, Bank of Bai Hai, 500 Yuan, P-S3320b, Fine; 1948 and 1949, Bank of Central China, 2000 & 5000 Yuan, Issued, Fine and VG. Scarce communist trio. HK \$800-1600

CHINA - MILITARY



2212



2213



2214

MILITARY DOCUMENTS



2215

WORLD WAR II PROPAGANDA DOCUMENTS BURMA



2216

er printed on face and back, produced by the U.S. Office of War Information Psychological Warfare Team, APO 465, One side with text has B-29 bombers, the opposite side with ariel view from bombers showing before and after photographs, ID# SJ 59/ SB/33. VF condition and rare WW II propaganda flier. ... HK \$800-1600

FOREIGN BANKNOTES CHINA - MISCELLANEOUS

CHINA & ASIA



2219

CHINA, JAPAN



2220

2220 Chinese and Asian Banknote Assortment Surprise Box. China and Japan. 430+ banknotes, Highlights include Hong Kong issues (12); Farmers Bank (9); New-Futien Bank, \$100, VG-Fine; Central Reserve Bank of China, 1939 to 1945 Issues, 500 Yuan, P-J25C (4), XF; 5 Sen, P-M10 (4) all Unc.; 1945 Japanese Puppet Banks, 1945 ND Hong Kong Issue, P-M30 (7), Choice AU to CU; Bank of Communication (40+), Includes 1941, 10 Yuan, P-159e (5), AU-Unc.; 1914 Shanghai Issues 10 Yuan (9), AU to CU; 5 Yuan (2); TDLR and Waterlow issues, VG to Unc.; Bank of China issues (40+), 10 Yuan, P-81 (11) AU to Unc. and many others; Imperial Japanese Bank and Bank of Japan, 1930 and 1940 issues; Japanese Invasion Money from the Philippines including 1944 100 Pesos, P-112a (30+) AU to Unc. and additional notes; Central Bank of China, a large variety grading from Fine to CU, Please inspect, Sold "As Is", returns not accepted. Unpicked for varieties other then the quick look we gave it. Deserves closer inspection...... HK \$3800-7500

CHINA - PRIVATE BANKS & LOCAL ISSUES



2221



2222



2223



2224



2225

- 2226 China Private Issue Banknote Trio. China, Lot of 3 notes, All are ca.1920-30's issues. Includes Chong Yang Area Private Bank, 2 Diao, olive green, back with small boat at dock, AU, toning and small chip out of the lower left border; Private Fu Xiang Hao Banknote, Unissued, blue and red on face, back red, AU; and Shantung, Gong Fong Hua Shop, 3 Tiao, 1928 dated, dark blue on light blue, back brown, AU toning. Scarce private bank issues.
- 2227 Chiu Tai Private Bank, ca.1920-30's Issued Banknote. Fujian Province, PuTian Area, China. 50 cents, P-Unlisted, Issued private banknote, green, back with city and electric streetcar scene, face with gazebo by lake, Fine with toning.......HK \$500-900



2228



2229





2230



2231

- 2231 Hu Nan Official Money Bureau, 1908 Private Banknote. China, 1 Liang Silver, Blue on mustard-yellow underprint, Facing dragons on top, buildings on left and right, back light tan with large
- 2232 Imperial Heilungkiang Private Bank of Wansinfu, 1907 Issue. Chichi char, 3 Tiao, P-Unlisted, Blue on light green underprint, figures around borders with boat with two men with flag on bottom near shoreline and various standing men and women on sides, back red with small text in middle with lions on outer borders, Uncirculated to CU condition. Scarce and attractive private
- 2233 Jin County, 1920 Private Local Issue. China, 200 Silver dollars, P-Unlisted, Blue with no underprint with train and building on front, back turquoise with train on back. No serial numbers and possibly a printers sample, Uncirculated. HK \$300-600
- 2234 Kang Fu Money Bureau, Republic Era ca.1920-30, Private Banknote. China, 100 (Yuan?), Green face with black overprints and Pagoda on left, back red, rare private banknote. HK \$900-1800
- 2235 Kuang Hsu, Yi Tung Bao Cheng Private Banknote. Kuang Hsu. 1906. Issued banknote. Note is 185 by 300 mm's. Red on off white paper. The note is in VF to XF condition with a small tear on the left side margin. Rare and early Chinese Private bank note. HK \$800-1600



2236

2236 Shanghai Local Scrip issue Banknote Trio, ca.1930-40. Shanghai, China. Lot of 5 notes, Includes Lai Wah Co. Ltd., 2 cents, Purple-brown, building on left, VF; Sun Co. (S'Hai) LTD. Credit Coupon, 2 cents, purple, VF; 2 small green notes with 20 denomination and red 2 overprint, AU and Premier Hair Dressing Saloon, 20 Cents National Currency, "Hairdressing Coupon", Located at 555 Szechuen Road, Shanghai, Green, Small print on face states "This coupon will not be cashed but is only exchangeable at Face Value for Hair Dressing, Shave...", VF condition. Scarce and popular Shanghai local scrip issues. HK \$800-1600



2237

2237 Tak Ching Kwong Bank, ND Private Banknote. Cheefoo, China, 1000 Cash, brown eagle on top with light brown flower underprint below with blue borders and red text, back green, Uncirculated to CU condition. Attractive private note...... HK \$3800-7500



2238

2238 The Juei Chang Bank, Han Chung Fu, 1926 Issue Private Banknote. China, 1000 Cash, P-Unlisted, dark green with Temple in middle on face, back dark green. Choice Fine. Scarce private banknote. HK \$600-1200



2239

2239 The Sin Chun Bank of China, \$1, 1907 Shanghai Issue Banknote. Shanghai, China, 1907, \$1, Shanghai Currency, P-Unlisted, S/M-H186-1, Unissued banknote. Face is black on light peach and lime green underprint, Official looking notable on right, bank building one left, facing dragons on top with seal, back is red, peach and lime green with facing dragons on top with seal, ornate title, No Serial Numbers, the note appears Choice AU Condition with large even margins and fresh appearance but there is a lower right corner tip bend and 1 small pin hole and rust spot on the bottom middle that keeps this note from Uncirculated condition. HK \$15000-30000

- 2241 Yang Qu County, 1936 Private Banknote. China, 1 Yuan, P-Unlisted, Issued banknote, dark green on yellow underprint, S/N 03711, 33mm x 70mm, Scarce private issue.......HK \$300-600

FRENCH INDO-CHINA

HONG KONG



2244



2245



2246

2246 Government of Hong Kong Hong Kong. Elizabeth II Cent P-325a.

Signature 1. J.J. Copperthwaite. Banded pack of what must be 500 notes. First note with a stain, others are Choice Uncirculated.

Sold as is. NO RETURNS.......HK \$600-1200



2247

- 2249 Government of Hong Kong, ND 1935 to 1995 Banknote Assortment. Hong Kong, Lot of 12 notes. Includes 1935 \$1, P-311, Fine Condition; 1936, \$1, P-312, Choice VF; 1949, \$1, P-324a, Fine-VF; 1954, \$1, P-324Aa, Choice to Gem Unc.; 1958, \$1, Choice AU; Fractional Issues, 1940-41, 5cts and 10 cts; and numerous other varieties, Grades vary between Choice VG-Fine to AU-Unc. HK \$800-1600
- 2250 Hong Kong & Shanghai Banking Corp., 1947 Issue Banknote. Hong Kong, 31st March, 1947, \$100, P-176e, Issued banknote, S/N Do13,956, Choice VG to Fine condition with a strong vertical middle fold that has caused some fold splitting at top and bottom middle margins, still sharp corners and attractive paper quality as well as bright colors add to this notes desirability. BWC. HK \$800-1600



2251

2251 Hong Kong & Shanghai Banking Corp., 1968 Issue Banknote. Hong Kong, 11th February, 1968, \$500, P-179e, Issued banknote, S/N Lo11946, VF condition, with sharp corners, bright colors and a 2 mm split on the right middle margin. BWC.HK \$900-1800



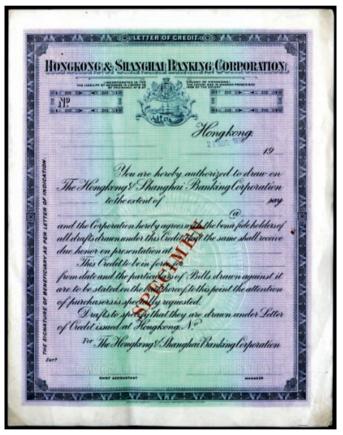
2252

2252 Hong Kong & Shanghai Banking Corporation and Chartered Bank Banknote Assortment. Hong Kong, Lot of 10 notes. Includes HK&SBC (6), 1935, \$1, P-172c, VG-Fine; 1954, \$5, 1954; !949, \$10, P-179Aa; 1960, \$100 P-183a, Fine to VF with a small 2 mm tear top left margin; Chartered Bank (4), \$5, P-68c and other attractive notes. Grades vary between Choice



2253

2253 Hong Kong & Shanghai Banking Corporation, 1929 Issue Banknote Trio. Lot of 3 notes, all are Hong Kong, 1st January, 1929, \$1, P-172b, Issued banknotes, Blue on yellow and light green, Helmeted woman on left, back purple, S/N D814719, Two grade VF to almost Choice VF and the third is Fine to Fine+ with tape stains on the top margin and rust spots on left. Attractive

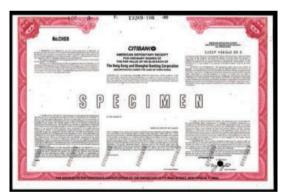


2254

2254 Hong Kong & Shanghai Banking Corporation, 1933 Specimen Letter of Credit. Hong Kong, 1933, Specimen letter of credit, Hong Kong arms on top, Red SPECIMEN overprint in middle, Black on green and purple underprint, on watermarked paper, XF condition, Rare Letter of credit, BWC.....HK \$1900-3800



2255



2256

- 2256 Hong Kong and Shanghai Banking Corporation Specimen Stock Certificate. Hong Kong, ND (ca.1960-70's), Odd Shares, Specimen American Depositary Receipt, black with red border, Issued by Citibank in the U.S., Specimen overprints, POC's, Par value \$2.50 each, AU-Uncirculated, Rare. ABNC......... HK \$1100-2200



2259



2260



2261

SPECIAL NOTE FOR GROUP LOTS

Please note that all group lots of 10 items or more are being sold as is and returns will not be accepted. Please contact us if you have any questions.



2262



2264



2266





2267

SPECIAL NOTE FOR GROUP LOTS

Please note that all group lots of 10 items or more are being sold as is and returns will not be accepted. Please contact us if you have any questions.

EXTREMELY RARE IF NOT UNIQUE MERCANTILE BANK OF INDIA RARITY





2268

HONG KONG & CUBA



2269

HONG KONG & PERU



2270

CHECKS, DRAFTS & EXCHANGES Hong Kong



2271



2272

FOREIGN BANKNOTES INDONESIA



2273



2274



2275

JAPAN



2276



2277

SPECIAL NOTE FOR GROUP LOTS

Please note that all group lots of 10 items or more are being sold as is and returns will not be accepted. Please contact us if you have any questions.



2278



2279

2279 Bank of Japan, ND (1946) Issue Specimen Banknote. Japan, 100 Yen, P-89s2, Specimen banknote, S/N 296271 Block 1312, Overprint Red Mi-Hon twice on face and back, 4 POC's, PMG graded Choice Uncirculated 64 EPQ.HK \$1900-3800



2280

CHECKS, DRAFTS & EXCHANGES

MACAU



2283

2283 Central Bank of Western India, 1864 3rd Exchange. Yokohama, Japan, 3rd of Exchange Draft, 38 Pounds Sterling, 10/- 10 Pence, Black on watermarked light paper, Seated Justice at left. VF.

FOREIGN BANKNOTES **KOREA**

2284 Bank of Chosen, 1919 Issue Group. Lot of 7 notes, All are 20 Sen, 1919 Issue, P-24 Issue banknotes, Condition varies between Almost Good to Almost VG. Black #'s 5; 6; 9 and 10. Scarce little note in any condition. HK \$800-1600



2285

2285 Bank of Chosen, ND (1944) Issue Specimen. Korea, 100 Yen, P-3751, Specimen, Black on green, blue and violet underprint, Block #50 and S/N 563197, Red Mi-Hon overprint on face, AU condition. 2 POC's, Scarce as specimen. HK \$800-1600



2286

2286 Bank of Chosen, ND (1944-45) Issue Specimen. Korea, 10 Yen, P-35s, Specimen, Black on blue underprint, Block #33 and S/N 892400, Choice AU to Uncirculated. 2 POC's, Scarce as specimen.

LAOS

2287 Banque Nationale du Laos. Group of 10 pieces. Laos. Pick# 1b, 2b, 3b, 4b, 5b. Second issue of each, without security dots. Mostly



2288

2288 Banco Nacional Ultramarino - Macau. Macau. 50 Avos. P-21. Includes letters B, I (2 of each). First two are Uncirculated, second are Extremely Fine, one with a spot mentioned for accuracy. 4



2289

2289 Banco Nacional Ultramarino - Macau. Macau. Includes: 10 Avos P-11, 19 (7); 20 Avos P-20 (8), 37; 50 Avos P-21 (2). Generally Good to Very Good, some with paper adhesive, ink stains and other is-



2290

2290 Banco Nacional Ultramarino, 1992 Issue Banknote. Macau. 1992, 100 Patacas, P-68a, Issued, PMG graded Superb Gem Uncirculated 67 EPQ, Amazing note, 51 graded by PMG, this note is tied for finest known with 6 other examples with none higher. HK \$1100-2200

MALAYA

LETY STATE OF THE PARTY OF THE

2291

MALAYA & BRITISH BORNEO



2292

2292 Board of Commissioners of Currency, Malaya and British Borneo, 1953 and 1959 Issue Trio. Lot of 3 notes, includes 1953, \$1, P-1a (2), VF toned and Choice XF-AU; 1959, \$1, P-8a, Waterlow Issues, crisp XF-AU. Attractive assortment of notes (3). HK \$600-1200

MISCELLANEOUS



2293

Mongolia



2294

NEPAL



2295

NORTH KOREA

PHILIPPINES



2297

SINGAPORE

2298



2299

2299 Board of Commissioners of Currency, 1976-80 ND Issue Banknote Assortment. Singapore, Lot of 5 notes, includes \$5, P-10 (2), VF and Choice VF; \$10, P-11a (2),XF-AU and Fine to Choice Fine; and \$20, P-12, Choice AU but appears Unc. To CU at first glance, Attractive banknote assortment. (5).........HK \$600-1200



2300

2300 Board of Commissioners of Currency, 25 Dollars, 1996. Singapore, Pick #33. Issued banknote, 25th Anniversary commemorative for the Monetary Authority. Modern skyline on back. PMG graded Gem Uncirculated 65 EPQ, Scarce note in this exceptional grade. HK \$1500-3000

SOUTH VIET NAM



2301



2302

STRAITS SETTLEMENTS



2303

THAILAND



2304

- 2305 Government of Siam, 1934 & 1936 Issues and Japanese Intervention, 1942-44 ND Banknote Assortment. Thailand, Lot of 8 notes, Includes 1934, 1 Baht, P-22, VF; 1936, 10 Baht, Fine; ND 1942 Issues, 50 Satang, P-43 (3), all in VG; 1 Baht, P-44a, VG Repaired; ND 1948, 50 Satang P-68 (2), Fine and XF. HK \$600-1200



2306



2308

SPECIAL NOTE FOR GROUP LOTS

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WORLD COINS CEYLON



2309

CHINA - EMPIRE



2310



231

2311 Another Chou Dynasty Spade Money Trio. China, Hollow handled spade, S# 41, 95mm, VF details, light encrustation; large size "Chi" knife, 185mm, S# 46, EF, broken in two at the base of the handle; "Ming" knife, VG, heavy encrustation. [3] . HK \$1100-2200



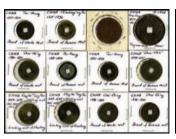
2312 China Empire 1000 Cash (1851-1861). Hsien-feng,
VG-Fine.......HK \$900-1800







2315 China, Qing Dynasty, Shun-Chih, (1689-1721 A.D). China, Candareens, FD# 2249, VF, light encrustation. HK \$3800-7500





2316



2317



2318





2319



2322



2323 Han Dynasty, (7-22 A.D.). China, gold inscribed key 5,000 cash,



2324



2325



2326



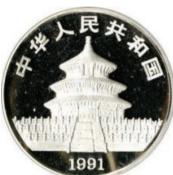
CHINA - REPUBLIC





2328





2329

2329 1991 2 Oz. Proof Silver Panda. In the original plastic and black box. Mintage of only 10,000.......HK \$3000-6000





2330











2334
2334 China, 1927, \$1, L&M-49 Y-318A, Memento, six-pointed stars.
NGC graded AU 58......HK \$1500-3000









2337

China, 1934 S\$1, L&M-110, Y-345, Junk Dollar. NGC graded MS
63, Attractive light golden hues, intense luster and minimal bag
marks with the appearance of a premium example. ... HK \$1500-3000



2341

2341 Chinese People's Republic Proof 1980 1 Yuan Olympic Medal

Assortment. KM-19, KM-20, KM-21, KM-22, KM-30(2), KM-32,

KM-58. Brass. Gem Proof, in plastic capsules. [8] HK \$800-1600





2339
China, Memento Dollar, ND (1927), \$1, Y-318a, L&M-49. Raw coin that appears Uncirculated to CU but there are three very small chop marks on the face. Attractive coin with considerable luster and weak strike at upper right of obverse. HK \$800-1600



2340
2340 China, Szechuan \$1, 1912, L&M-366, Y-456 . NGC graded AU 55, attractive gray toning with considerable luster. HK \$1900-3800



2342
2342 Group of "Auspicious Matter" 5 Yuan Silver Piedfort. 1997.
Child with carp. Four pieces in the original plastic. [4] .HK \$3000-6000



2343

CHINA GROUP



2344

HONG KONG



2345



2346

JAPAN



2347



2348

2348 Japanese Emperor Yoshito 10 Sen Assortment. 1913-1917. A nice selection of dates. The average grade is VF-EF, with some better pieces included. All are toned to some extent, and several are stained. Should be seen. Sold as is. No returns. [70] HK \$600-1200

SPECIAL NOTE FOR GROUP LOTS

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2355 Selection of Extremely Fine Japanese Emperor Mutsuhito 50 Sen. 1898 to 1905. Yr.31(1898); Yr.32(1899); Yr.36(1903); Yr.37(1904); Yr.38(1905). All with silvery gray toning. [5] HK \$1000-2000







2357



2358

2358 Trio of Almost Uncirculated Japanese Emperor Mutsuhito 50 Sen Pieces. 1898 to 1905. Yr.31(1898); Yr.32(1899); Yr.38(1905). All three are lightly and attractively toned.[3] HK \$1100-2200



2359

2359 Japanese Emperors Yoshito & Hirohito 50 Sen Grouping. 1922 to 1934. A wide assortment of dates. The grades average VF-EF, but there are some AU examples as well. Most are silvery gray, a few are stained or dark. Must be seen. Sold as is. [78] .HK \$1900-3800



2360

2360 Japanese Silver 50 Sen Assortment. 1902 to 1917. All different. Emperor Mutsuhito - Yr.35(1902); Yr.40(1907); Yr.41(1908); Yr.42(1909); Yr.43(1910); Yr.44(1911); Yr.45(1912). Emperor Yoshito - Yr.2(1913); Yr.4(1915); Yr.5(1916); Yr.6(1917). All Extremely Fine; most with silvery gray natural toning. [11] HK \$1100-2200



2361



2362



2363



2364

LIBERIA



2366

MEXICO - CHINA



2367

2367 Mexican 8 Reales with Chop marks, Counter stamps, and Punches, 1770 and 1888. Both with VF details. [2]...... HK \$800-1600

STRAIGHT SETTLEMENTS

2368 Straits Settlements, East India Co. and India Straits Coin Assortment. Lot of 16 coins, includes Straits Settlements, 1907 \$1, Fine; East India Co., 1832-1858 (5); East India Company 1832 1/4 Anna Fine, and others. [16] needs inspection, Includes copper and silver examples, weight approximately 1 lb............ HK \$800-1600

STRAITS SETTLEMENTS

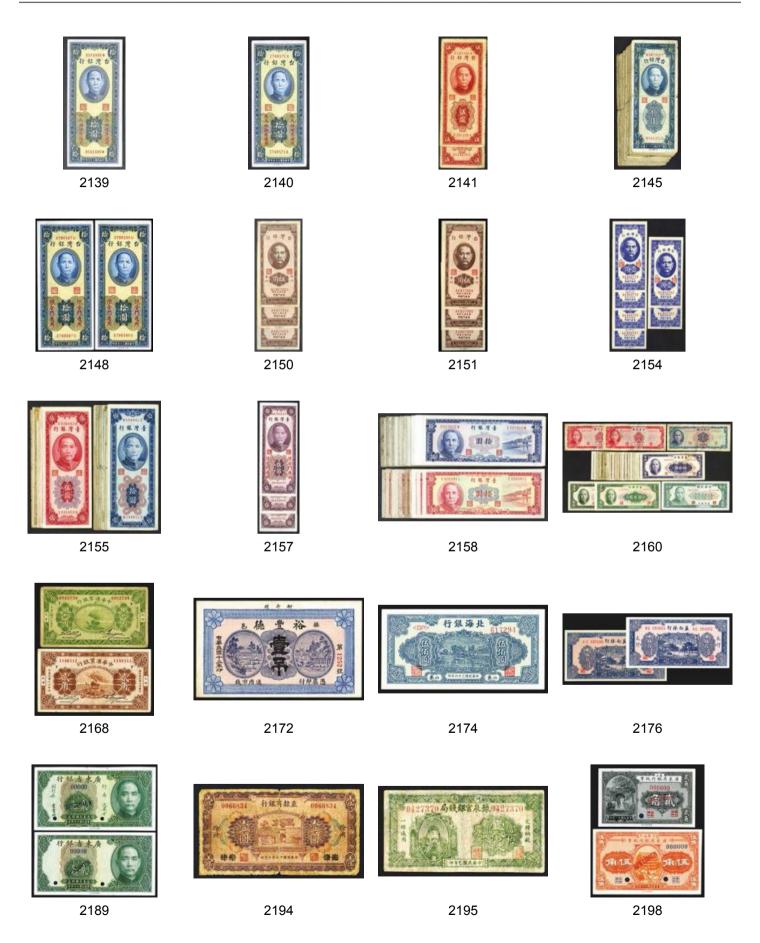




2369

2369 Nicer Grade Straits Settlement Assortment. 1920-1921. 1-3) 1921 50 Cents AU. 2-3) 1920 \$1 AU, Unc. [5]...... HK **\$3800-7500**













2207







2227











2233 2234 2235 2240









2241 2242 2243 2248



Amortices ligementies accessing lights Motio

CONDITIONS OF SALE

THE PLACING OF A BID SHALL CONSTITUTE ACCEPTANCE OF THESE CONDITIONS OF SALE

BIDDING

- 1. Unless announced otherwise by the auctioneer, all bids are per lot, as numbered in the printed Catalogue. Archives International Auctions in association with Kelleher & Rogers, as agent for the consignor or vendor, shall regulate the bidding and shall determine the manner in which the bidding shall be conducted. Archives International Auctions in association with Kelleher & Rogers, reserves the right to withdraw any lot prior to sale (without liability to any potential purchaser or agent), to re-offer any withdrawn lot, to divide a lot or to group two or more lots belonging to the same consignor or vendor, and to refuse any bid believed not made in good faith. Estimates of sales prices contained in the printed Catalogue reflect the best judgment of Archives International Auctions in association with Kell,and are not minimum or upset prices.
- 2. (a) Bids shall be made in the steps set forth on the bidding page (ii). (b) The highest bid acknowledged by the auctioneer shall prevail. Should a dispute arise between bidders (including a dispute between a floor or nternet bidder and the auctioneer acting on behalf of a mail bid der, consignor or vendor), the auctioneer alone shall determine who the successful bidder is and whether to reoffer the lot in dispute. Should a dispute arise after the sale, the auctioneer's sale records shall be conclusive. On all lots sold, a commission of 18% on the hammer price is payable by the buyer to the auctioneer together with any sales and use tax or customs duties.
- 3. (a) The auctioneer reserves the right to bid on behalf of clients (and consignors or vendors) but shall not be liable for errors and omis sions in executing instructions to bid, however received, and whether such errors or omissions be those of the bidder or agent or those of the auctioneer.
 - (b) Lots are offered subject to a reserve price. The auctioneer will implement such reserve price by bidding on behalf of the consignor vendor.
 - (c) Purchases made by a consignor or vendor or his agent on his own lots shall be considered as a sale subject to commissions.

PAYMENT FOR PURCHASES

- 4. Payment for lots, including those on which opinions are desired (Condition of Sale 7), shall be as follows:
 - (a) Floor Bidders. Payment of the purchase price, or such part there of as Archives International Auctions in association with Kelleher & Rogers, shall require, shall be made by the purchaser in cash or bank or certified check or in such other manner as Archives Interna tional Auctions in association with Kelleher & Rogers, may determine.
 - (b) Mail Bidders. A successful mail bidder will be notified of lots pur chased. Before Archives International Auctions in association with Kelleher & Rogers, will send such lots, payment in full must be received by Archives International Auctions in association with Kelleher & Rogers, within three (3) business days of receipt of the afore said notification by the mail bidder. However, a purchaser known to Archives International Auctions in association with Kelleher & Rogers at its option may have purchases delivered or forwarded for immediate payment. Mailed delivery will be to the ad dress on the bid sheet and proof by Archives International Auctions in association with Kelleher & Rogers of receipt of asending at the advised address shall constitute delivery. All charges for handling, delivery and insurance obtained by Archives International Auctions in association with Kelleher & Rogers on behalf of the purchaser shall be added to the purchase price.
- Title shall not pass to the purchaser until full payment has been received by Kelleher & Rogers as agents for the consignor or vendor.
- 6. (a) Purchasers agree to pay for lots as specified in Condition of Sale 4 (or as the same may be modified by Condition of Sale 8), and no credit is extended; a late payment charge of 2% per month or fraction thereof shall be added if payment is not made in accordance with the aforesaid conditions.
 - (b) In the event that a bidder shall fail to comply with these Conditions of Sale ("Non-Complying Bidder"), then, as to any lot with respect to which such failure to comply occurs, Archives International Auctions in association with Kelleher & Rogers, may, in its sole discretion, re-offer such lot during the same auction or at an auction at a later time, or by private treaty at such time as K Archives International Auctions in association with Kelleher & Rogers, in its sole discretion, deems appropriate and the Non-Complying Bidder shall be liable for

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- (d) Unless otherwise acceptable to Archives International Auctions in association with Kelleher & Rogers, payment is to be made only in the form of cash, bank check or certified check, personal check (which must clear prior to delivery of lots), credit card (Visa or Mas terCard only), PayPal or a bankwire transfer.

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- 7. (a) See viewing schedule for on-premises viewing. Ample opportunity is given for on premises inspection prior to the auction date, and, upon written request and at Archives International Auctions in association with Kelleher & Rogers discretion.
 - (b) Each lot is sold as genuine and correctly described, based on individual description as modified by any specific notations in this Catalogue.
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CONDITIONS OF SALE

THE PLACING OF A BID SHALL CONSTITUTE ACCEPTANCE OF THESE CONDITIONS OF SALE

(e) Expenses incurred a purchaser in the submission and the return of a lot under Conditions of Sale 7 are not subject to refund.

APPLICABLE LAW, JURISDICTION, ETC.

The respective rights and obligations of the parties shall be governed and interpreted by Hong Kong SAR law, and the buyer hereby submits to the non exclusive jurisdiction of the Hong Kong Courts.

SPECIAL CONDITIONS

9. Bids from Minors will not be accepted unless accompanied by a full cash deposit or suitable guarantee. The auctioneer will not be responsible for loss or damage to stamps or other items received inadequately housed or arranged. Lots purchased on behalf of postal bidders will be for warded by the most practical means at the risk of the purchaser who will bear al costs involved. Lots will not be available for inspection or col lection in the auction room. Successful purchasers should colect their purchases from our office. Los bid on and bought in by a vendor will be regarded as sold and full commision will be payable. "Buy" or "At Best" bids are not accepted. All prospective purchasers should quote their maximum buying price. In the event of identical postal bids being re ceived for any particular item, the bid received first in our office will be that which is accepted.

BIDDING STEPS

 Bidding Steps are as published on page; bids made out of increment will be reduced to the next increment. Example: \$603 bid will be reduced to \$600, etc.

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- (a) Must be confirmed in writing unless waived by the auctioneer.
- (b) Any errors are the responsibility of the bidder.
- (c) No bids accepted less than 3 hour before the commencement of the sale.

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